

B.COM. SEMESTER – 6

7	Elective – 1	Accounting - 6
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Name of the Course: **Accounting - 6**
 Course credit: **03**
 Teaching Hours: **45 (Hours)**
 Total marks: **100**

Objectives:

The objective of this paper is to help students to acquire conceptual knowledge of the Accounting and to impart skills for recording various kinds of business transactions

Unit	Content	No. of Lectures
1	BRANCH ACCOUNTING (EXCLUDING FOREIGN BRANCH AND WHOLESALE BRANCH): <ul style="list-style-type: none"> - Introduction-Meaning-Purpose - Types of Branch and Management <ul style="list-style-type: none"> ➤ Dependent Branch ➤ Independent Branch ➤ Inland Branch and ➤ Foreign Branch (Excluding Practical Questions of Foreign Branch) - Branch Accounting in different situations - Practical Questions in different situations (Excluding Foreign Branch and Wholesale Branch)	12
2	FINAL ACCOUNTS OF ELECTRICITY COMPANY: <ul style="list-style-type: none"> - Introduction - Meaning & characteristics - Electricity Company Accounts: Brief knowledge of Acts [Indian Electricity Act-1910, Electricity supply Act –1948 Indian Electricity Rules-1956, Electricity Act- 2003 Electricity Act-2010 and Companies Act-2013 on wards] - Vertical Financial Statements as per Electricity Act - Practical Questions 	12
3	FINAL ACCOUNTS OF NON TRADING ORGANIZATIONS: <ul style="list-style-type: none"> - Need of Accounts and Books of Accounts of Non-Trading Organization - Distinctive Classification of Capital-Revenue and Deferred transactions - Exceptions and Debatable points in Expenses and Incomes - Receipts and Payments Account & Income and Expenditure Account - Practical Questions: 	11



	<ul style="list-style-type: none"> ➤ Preparing Income- Expenditure AC/ from Receipt-Payment A/C ➤ Preparing Receipt-Payment A/C from Income-Expenditure A/C ➤ Preparing Opening and Closing Balance-sheet from Receipt-Payment A/C and Income-Expenditure A/C 	
4	MARGINAL COSTING: <ul style="list-style-type: none"> - Introduction - Meaning of Marginal Cost and Marginal Costing - Assumptions-Characteristics of Marginal Costing - Advantages of Marginal Costing - Limitations of Marginal Costing - Break -Even Analysis: [Meaning-Assumptions-Utility-Limitations] - Important Terms: [BEP- Contribution-PVR- Margin of Safety] - Marginal Costing as a Tool for Decision Making - Key Factor [Material & Labour only] - Practical Questions 	10
Total Lectures		45

Suggested Readings and Reference Books:

1. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
2. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
3. Dr.B.M.Agrawal and Dr. M.P.Gupta; Advanced Accounting,
4. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting,
5. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)
6. P.C. Tulsian; Financial Accounting, (Tata McGraw Hill Publishing Co., New Delhi)
7. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
8. Costing-Methods and Techniques, by S.P. Jain & K.L. Narang (Kalyani Publishers)
9. Cost Accounting by S.P. Iyenger (S. Chand & Sons)
10. Practical Costing by Khanna, Pandey, Ahuja, Arora (S. Chand & Sons)
11. Practical Costing by P.C. Tulsian (Vikas Publishing House Pvt. Ltd)
12. R.S.N Pillai, Bhagawathi, S.Uma; Practical Accounting (S. Chand & Co. New Delhi)
13. Ashok Sehagal Deepak Sehagal; Advanced Accounting (Taxmann Allied Services, Delhi)
14. Robert N Anthony, David Hawkins, Kenneth A. Merchant, *Accounting: Text and Cases*. McGraw-Hill Education

Note: Latest Editions of the above books may be used.

